



Financing Trends 2019 & 2020

American Exploration &
Mining Association Meeting

Reno – December 5th, 2019

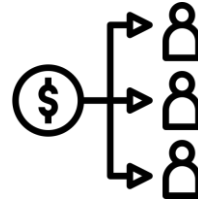
Presented by Kai Hoffmann, CEO



WHAT IS ORENINC?



- We track on **over 1,400 companies** on the TSX, TSX-V, and the CSE
- Provide **sector and broker reports**



- Logged **+32 500 deals** since 2011
- Data-driven approach to examining financings



- **In-house** data analyst
- Consulting on capital raises and ancillary aspects

OUR CRITERIA.

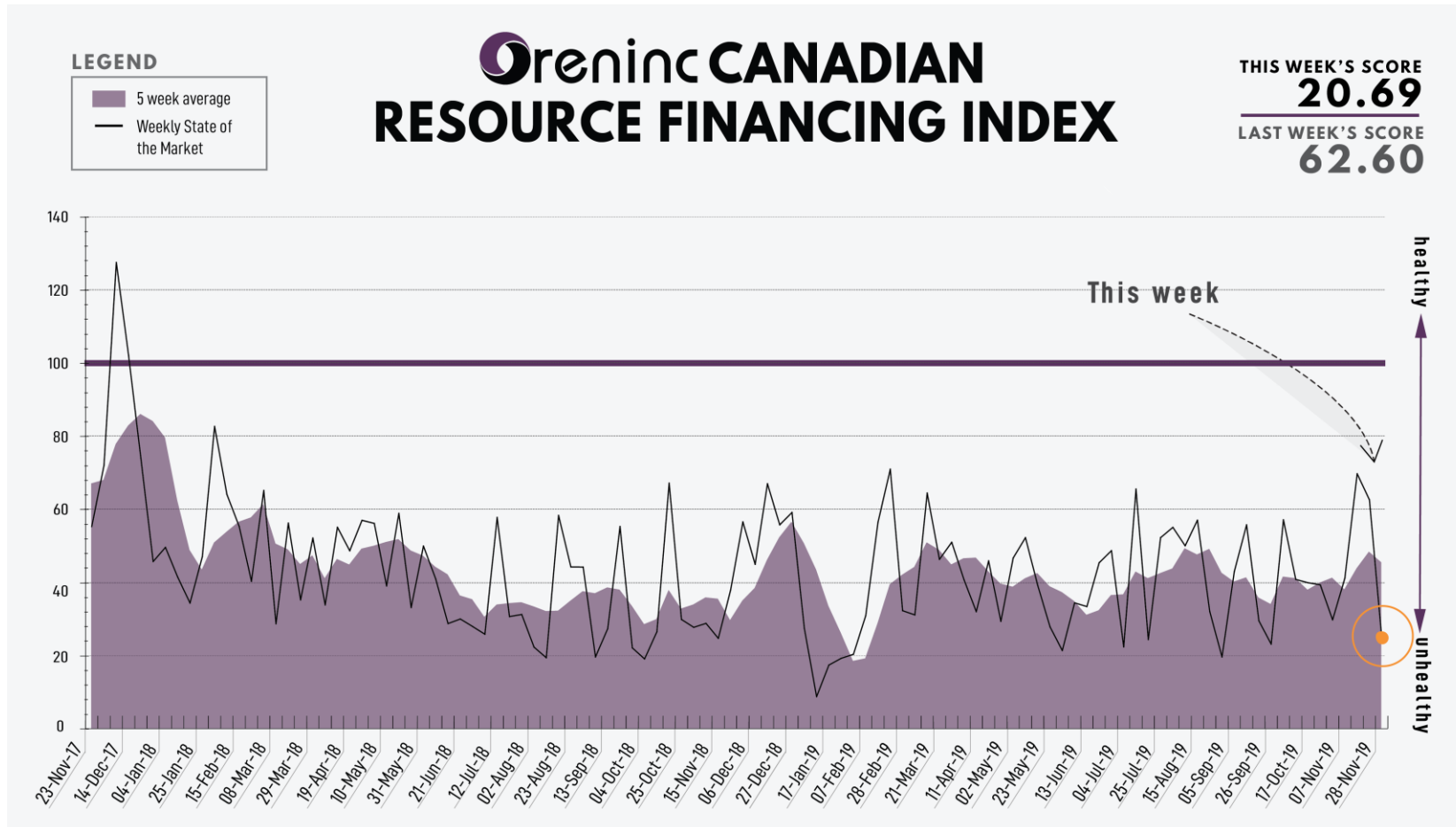
JUNIOR MINING MARKET

<1.5bn

CAD market cap

<100mil

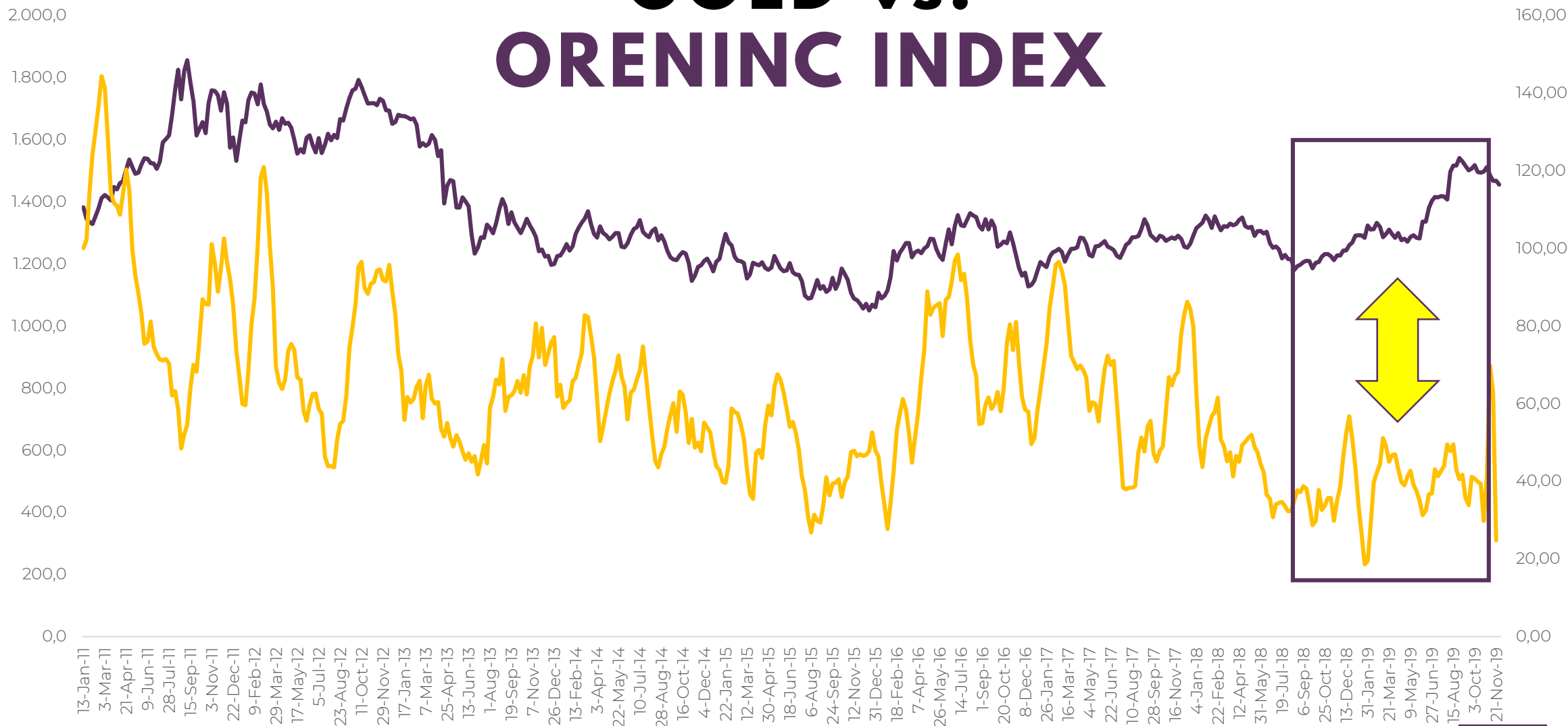
CAD financing



Weighted Index Factors:

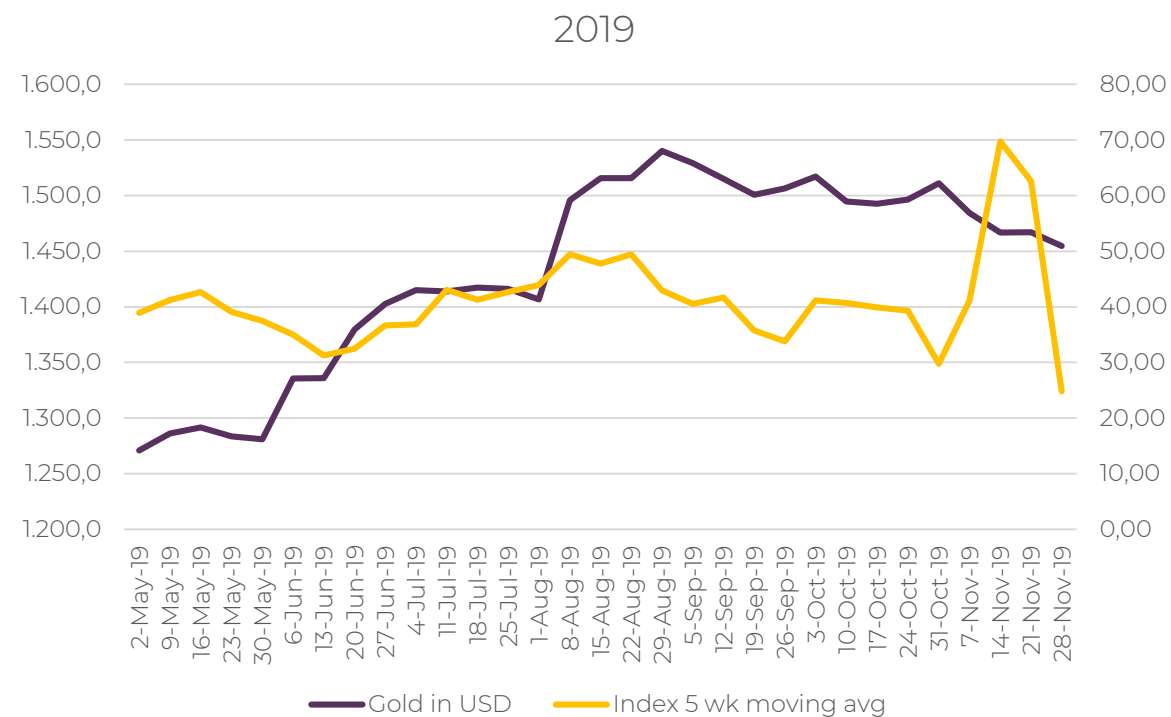
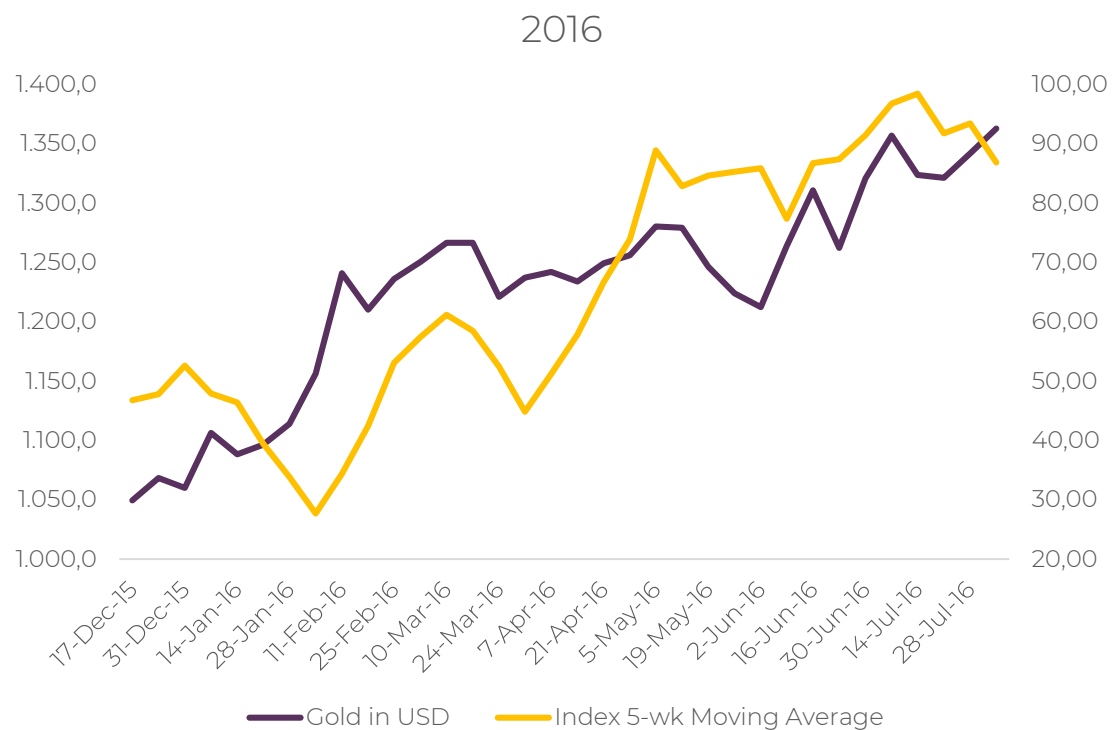
1. Total \$s of financings opened
2. Percentage of broker participation
3. Total # of deals opened

GOLD vs. ORENINC INDEX

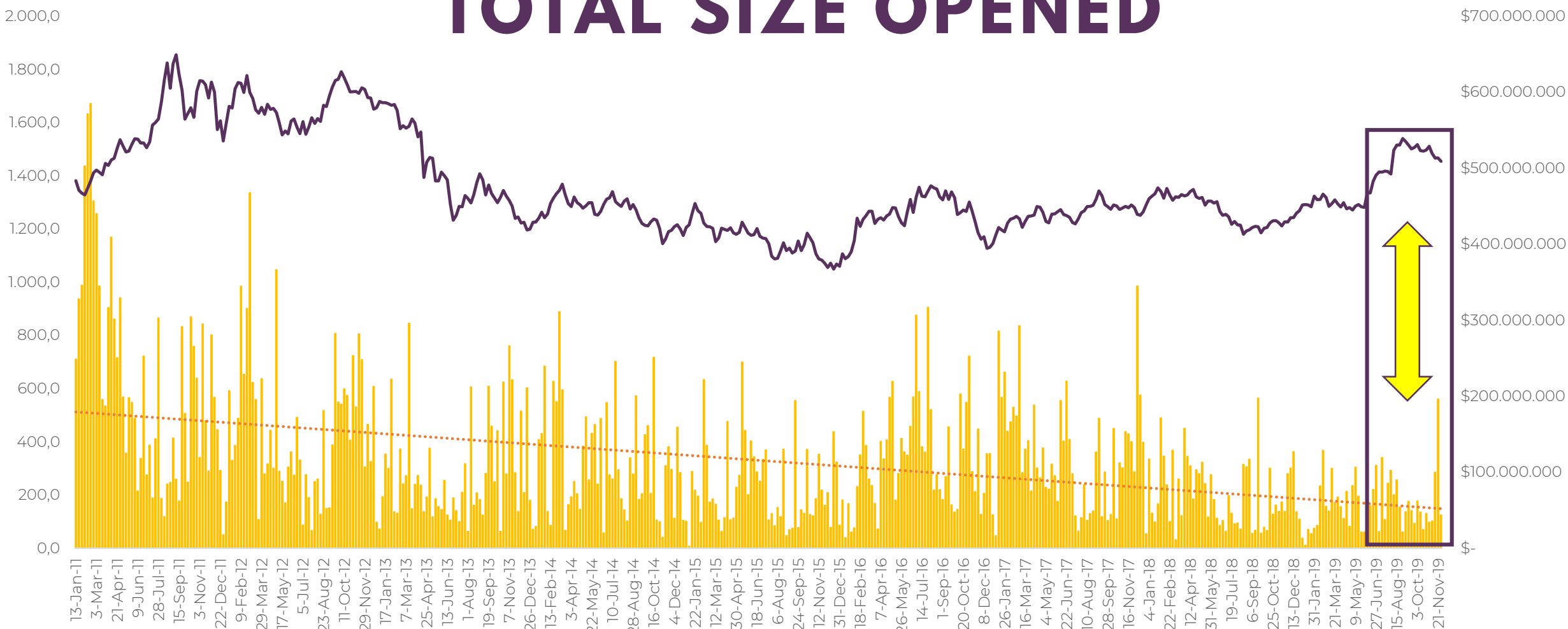


Gold in USD, Oreninc Index 5-week moving average
Source: World Gold Council, Oreninc

GOLD vs. INDEX



GOLD vs. TOTAL SIZE OPENED



COMPETITION



OPPORTUNITIES EXIST





JUMP STARTING THE SECTOR



Still owns 13mn shares in
Kirkland Lake Gold
~700mn CAD

Since September 15 invested another
58mn CAD

45
companies

Total investment of
\$234.694.697,62

11%
of overall market

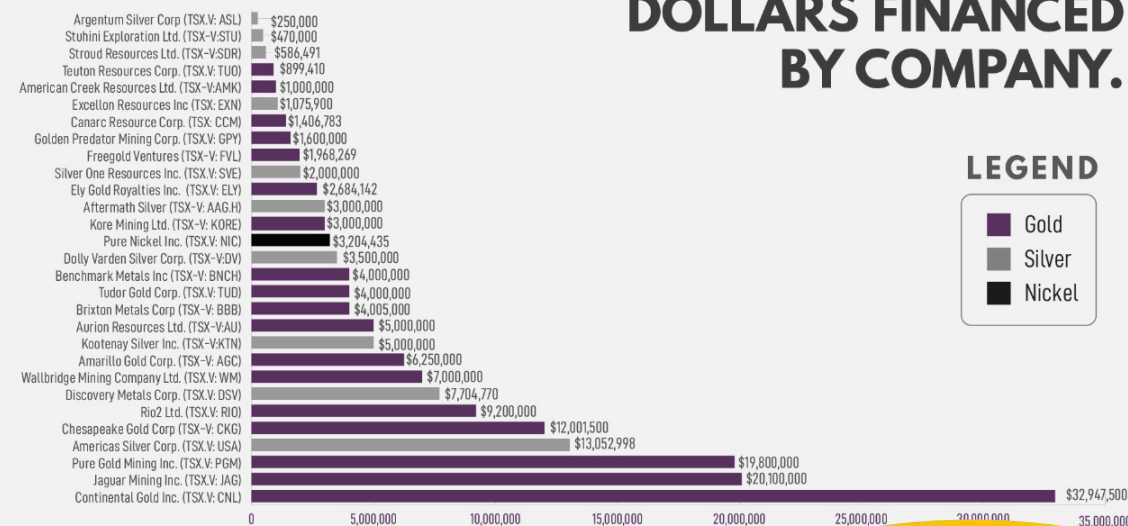


ERIC SPROTT FINANCINGS MAY-AUG 2019

29 COMPANIES

\$176.7mil+

DOLLARS FINANCED BY COMPANY.



\$ \$176,707,197.62
TOTAL AMOUNT RAISED

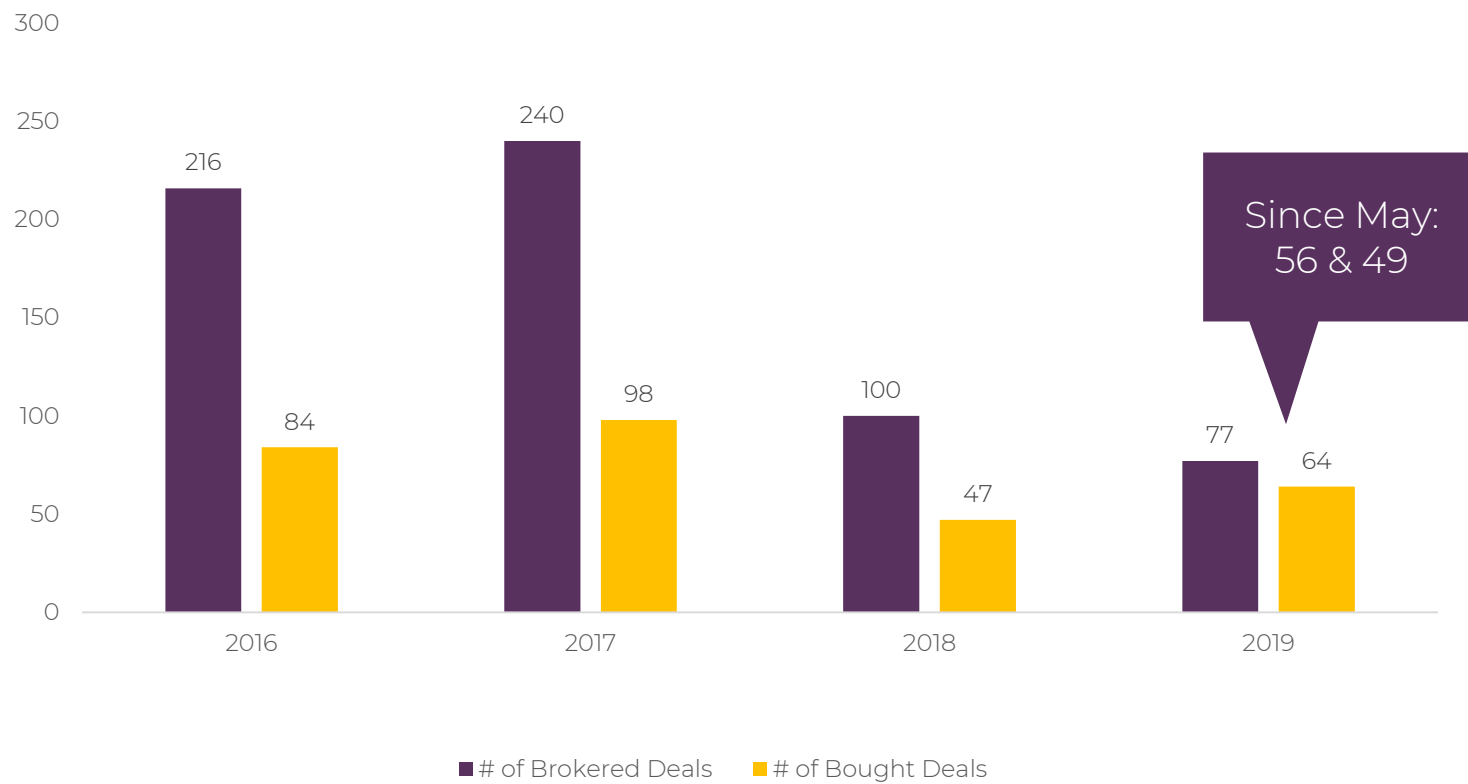
Oreninc NOTES.

* **ALL FINANCINGS** were either made by Eric Sprott personally, 2176423 Ontario Ltd., or Sprott Mining.

* **SOURCE:** company press releases and Oreninc.com estimations.



BANKER & BROKER ACTIVITY



Source: Oreninc; as of November 28, 2019

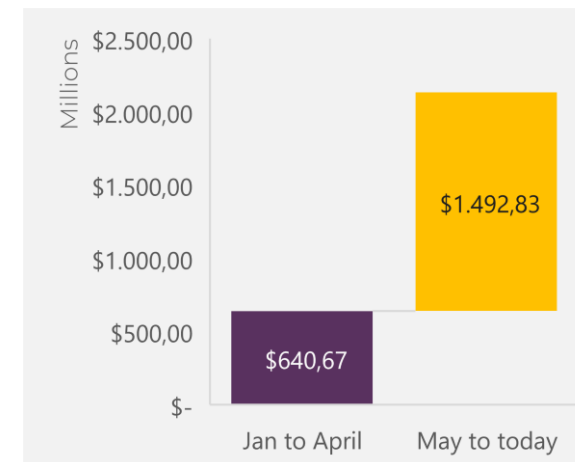
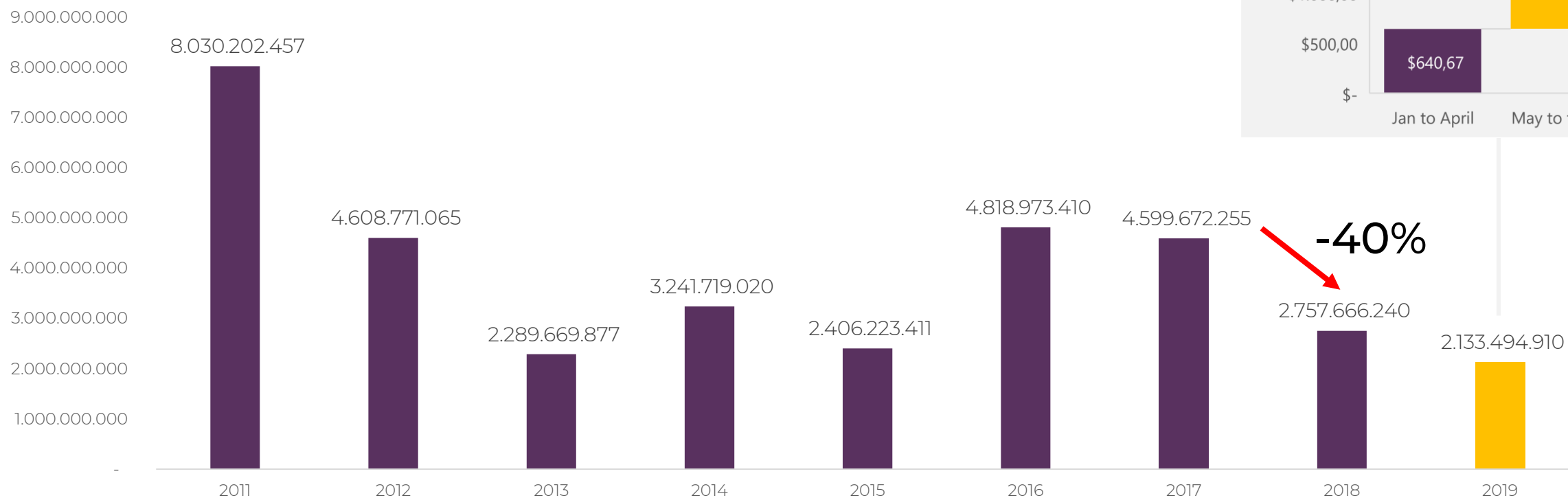
RETURN OF THE BANKERS



THE RESURGENCE

part I

Total \$s raised 2011 - 2019



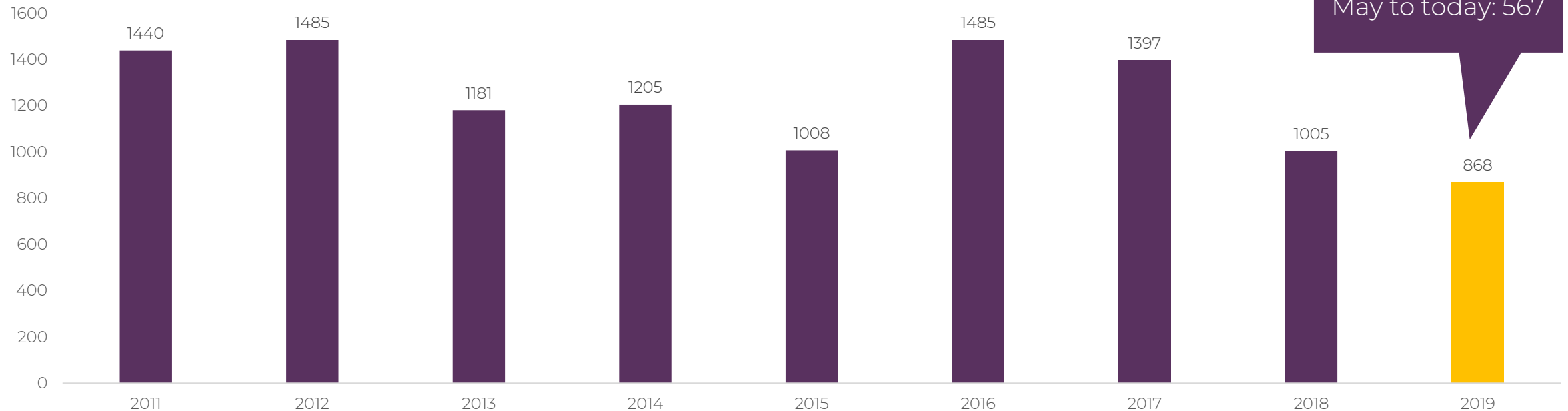
*includes Common & Flow-Through, ex Oil & Gas & Frack Sand

Source: Oreninc; as of November 28, 2019

THE RESURGENCE

part II

Total # of Deals
2011 - 2019



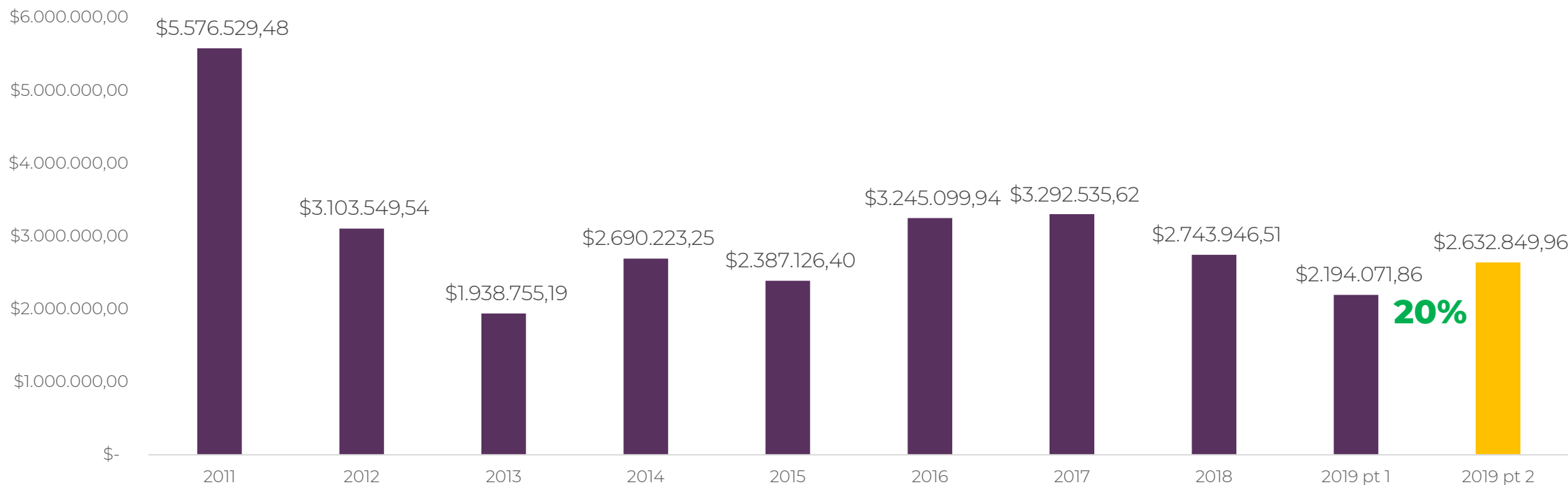
Source: Oreninc; as of October 17, 2019

*includes Common & Flow-Through, ex Oil & Gas & Frack Sand

THE RESURGENCE

part III

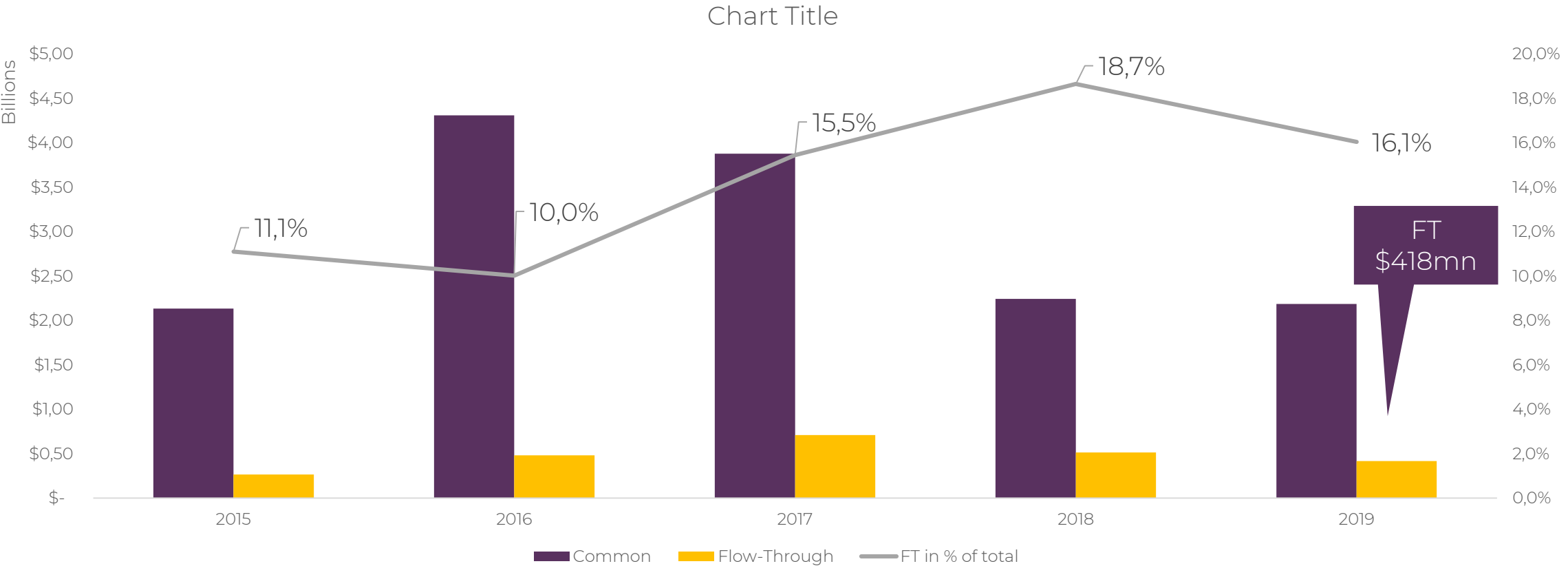
Average Deal Size 2011 - today



Source: Oreninc; as of November 28, 2019

*includes Common & Flow-Through, ex Oil & Gas & Frack Sand

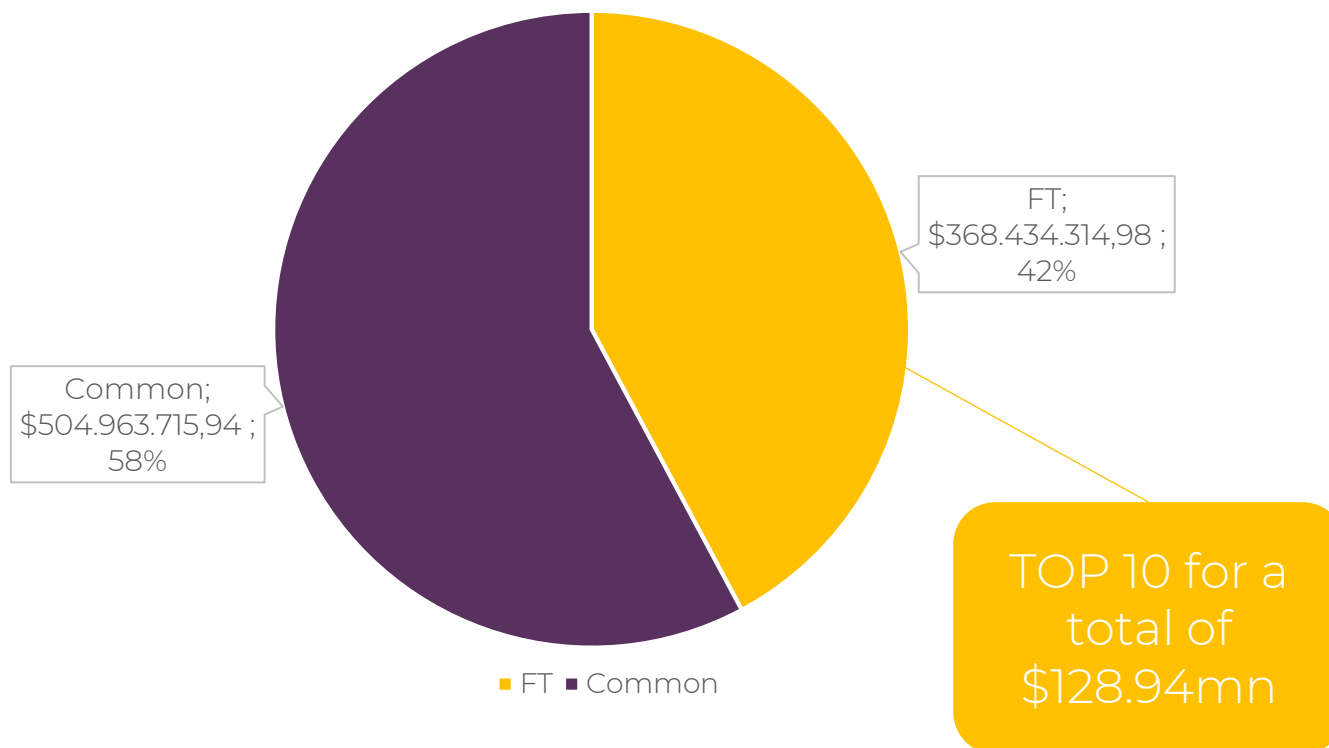
FLOW THROUGH A LIFE SAVER



Source: Oreninc; as of November 28, 2019

FT vs COMMON

CANADIAN EXPLORATION FINANCINGS YTD 2019



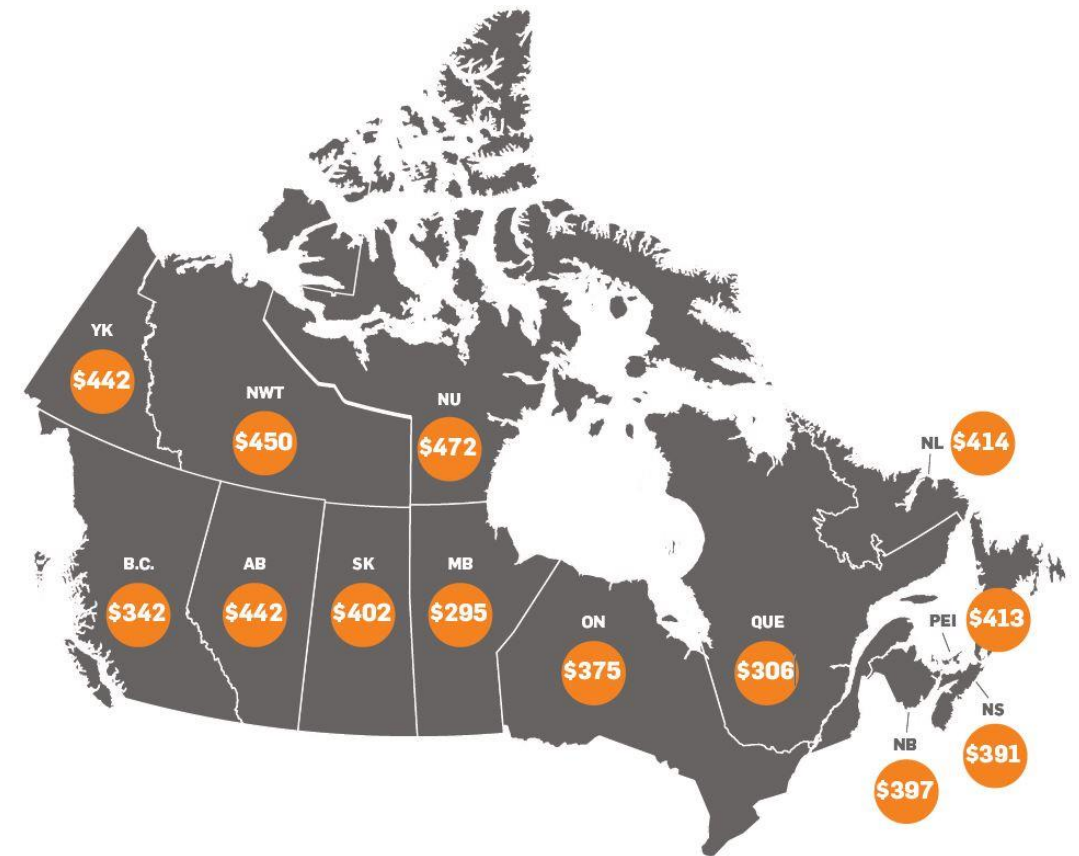
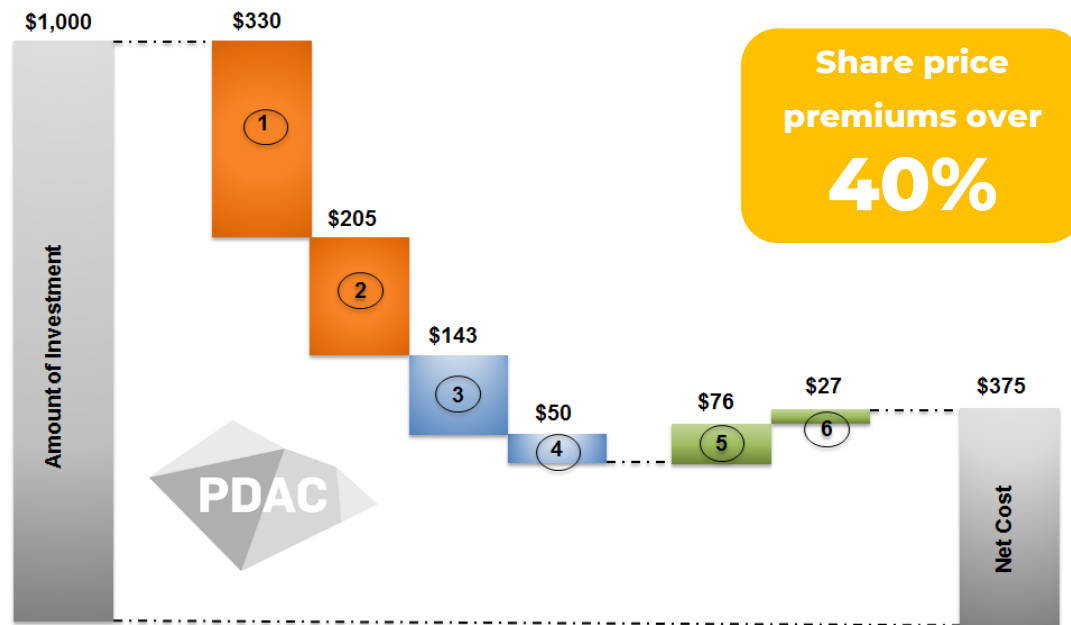
**METC of 15% for
grassroots projects**



FLOW THROUGH



Application of various federal, provincial and mineral exploration tax credits



CHARITY FLOW THROUGH



FLOW THROUGH PLUS PHILANTHROPY

DONOR



Donor buys FT shares from Company



CHARITY



Donor donates shares immediately to his favorite charity on the day of issuance



INVESTOR

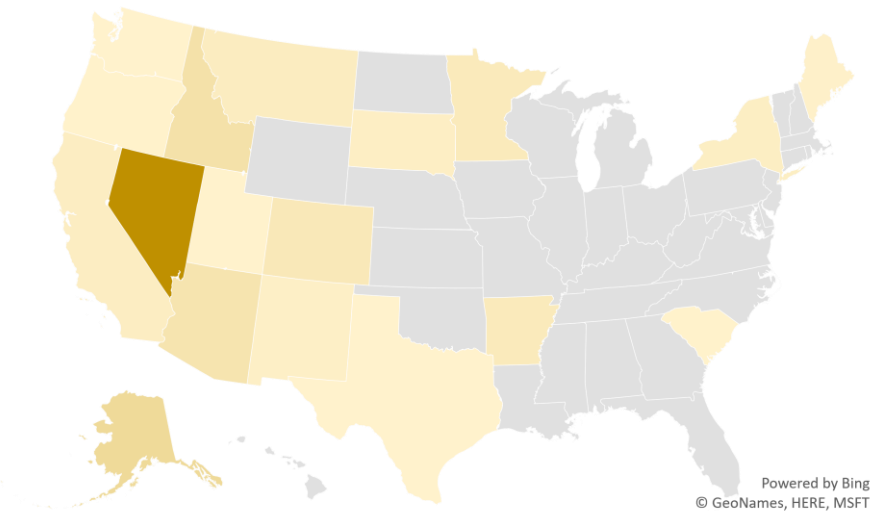
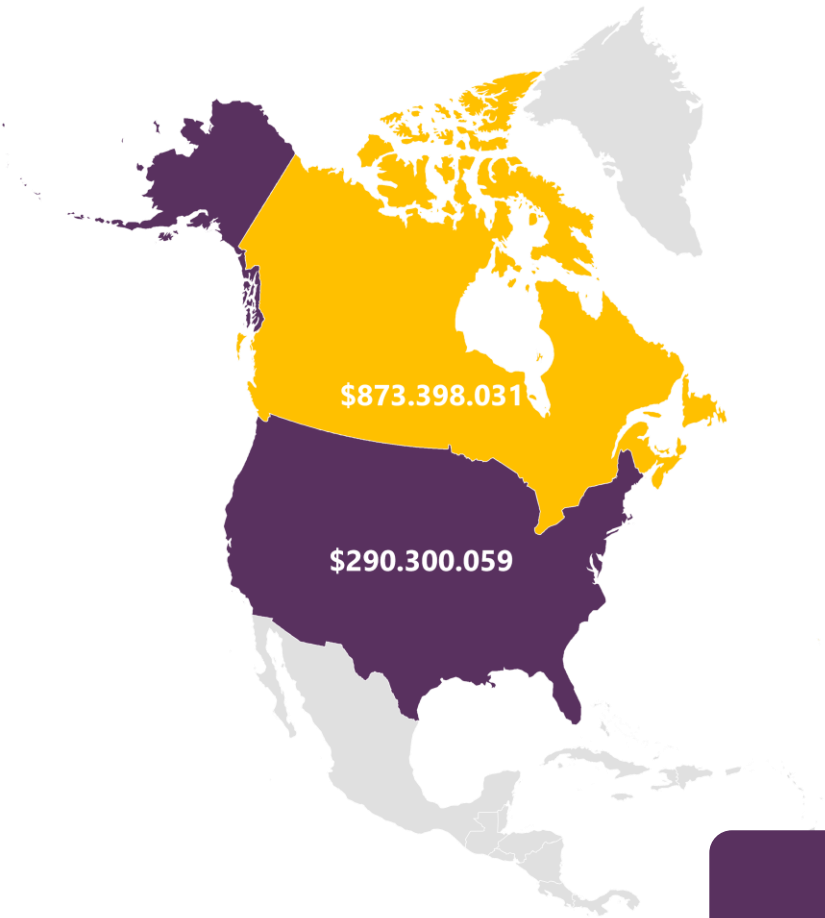


Charity immediately sells to pre-determined investor at a pre-determined price

Share price premiums up to
70%
Investor often gets discount to market

No costs to investor or company

REGIONAL ACTIVITY



Top 10 in Nevada combined for
C\$99.4mn

US by States		
Alaska	\$	34.659.470,80
Arizona	\$	19.588.090,48
Arkansas	\$	11.816.500,00
California	\$	7.097.907,16
Colorado	\$	13.761.640,75
Idaho	\$	23.874.031,80
Maine	\$	2.500.000,00
Minnesota	\$	11.575.000,00
Montana	\$	8.668.799,60
Nevada	\$	138.623.916,54
New Mexico	\$	4.367.381,00
New York	\$	6.300.000,00
Oregon	\$	725.000,00
South Carolina	\$	643.800,00
South Dakota	\$	5.423.521,20
Texas	\$	199.999,80
Utah	\$	275.000,00
Washington	\$	200.000,00

OUTLOOK for 2020



FLOW – THROUGH

Financing form will remain extremely important moving forward – International investors can participate via Charity FT



ACCESS TO FINANCINGS

Few remaining institutional investors will have easy access to deal flow, retail less so.
Emergence of deal clubs.



GRASS ROOTS EXPLORER

Financing still not available to most junior companies

CONTACT US.



@oreninc



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Youtube.com/
oreninc

Kai Hoffmann
CEO, Oreninc

E: hoffmann@oreninc.com

C: +1 604 687 3520 ext. 227

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